# NSE Clearing Limited

## Circular

| Department: CAPITAL MARKET SEGMENT | |
|---|---|
| **Download Ref No: NCL/CMPT/74420** | **Date: May 26,2026** |
| **Circular Ref. No: 0188/2026** | |

All Members/Custodians/PCMs,

**Sub: Settlement Calendar for Buyback Offer under Tender Offer scheme by Welspun Living Limited.**

With reference to circular NCL/CMPT/73996 dated April 30,2026, and circular no. NSE/CMTR/74415 dated May 26, 2026, regarding "Buyback Offer under Tender Offer scheme by Welspun Living Limited."

Members are requested to note the Settlement Calendar for the above offer:

| Settlement Type | Settlement No. | Trade Start date | Trade End date | Obligation Download* | Settlement Date* |
|---|---|---|---|---|---|
| X | 2026058 | 29-MAY-2026 | 04-JUN-2026 | 10-JUN-2026 | 11-JUN-2026 |

* In case of delay in receipt of Acceptance details from RTA or delay in funds pay-in by buying trading member, Clearing Corporation may notify revised settlement schedule.

**Instructions:**

1. Demat shares will be tendered only by placing Early Pay-in of Shares, through the early pay-in mechanism of the depositories for Market Type Buyback.
2. On the trade end date, Early pay-in of shares shall be made well in advance for order acceptance up to 03:30 p.m.
3. Securities and Funds pay-out shall be made post receipt of pay-in of funds on Settlement Day.
4. Tender Offer Acceptance Report will be provided to members detailing out the orders that are accepted, partially accepted and rejected. Reason codes for Rejection / Partial Allocation will also be provided in the report. The list of rejection reasons is provided in Annexure I.

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5. The applicable Securities Transaction Tax (STT) shall be collected on respective settlement day.

For all other details, members are requested to refer to the scheme document as referred above in the first paragraph.

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of**
**NSE Clearing Limited**

**Satish Jathan**
**Vice President**

| Telephone No | Email id |
|---|---|
| Toll Free no: 1800 266 00 50(Option 2) | ncl_tenderoffer@nsccl.co.in |

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**Annexure I**

**List of rejection code for partial or non-acceptance of orders in Tender Offer**

| NSCCL CODE | REASON | APPLICABILITY |
|---|---|---|
| 01 | JOINT HOLDER NOT SIGNED ON TRANSFER DEED | ALL OFFERs |
| 02 | OTHER COMPANY CERTIFICATE | ALL OFFERs |
| 03 | SIGNATURE DIFFER SOLE / FIRST HOLDER | ALL OFFERs |
| 04 | SIGNATURE DIFFER JOINT HOLDER /S | ALL OFFERs |
| 05 | TRANSMISSION NOT COMPLETED | ALL OFFERs |
| 06 | TRANSFER DEED NOT RECEIVED | ALL OFFERs |
| 07 | INVALID TRANSFER DEED | ALL OFFERs |
| 08 | MARKET PURCHASE WITHOUTVALID BROKER NOTE | ALL OFFERs |
| 09 | ORIGINAL SHARE CERTIFICATE NOT RECEIVED | ALL OFFERs |
| 10 | DEATH CERTIFICATE NOT RECEIVED | ALL OFFERs |
| 11 | DEATH CERTIFICATE NOT ATTESTED | ALL OFFERs |
| 12 | POA NOT REGISTERED WITH REGISTRAR | ALL OFFERs |
| 13 | STOP TRANSFER | ALL OFFERs |
| 14 | OLD SHARE CERTIFICATE | ALL OFFERs |
| 15 | ALLOTMENT ON PROPORTIONATE BASIS | ALL OFFERs EXCEPT DELISTING |
| 16 | SHARES NOT ELIGIBLE AS ON RECORD DATE | BUY BACK OFFER |
| 17 | DEMAT A/C & NAME MISMATCH | BUY BACK OFFER |
| 18 | EXCESS SHARES TENDER THAN ELIGIBILITY | BUY BACK OFFER |
| 19 | BIDDED ABOVE EXIT PRICE | DELISTING OFFER |
| 20 | DUPLICATE BID | ALL OFFERs |

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| | | |
|---|---|---|
| 21 | BIDDED QUANTITY MORE THAN PHYSICAL QUANTITY RECEIVED | ALL OFFERs |
| 22 | PHYSICAL SHARES BIDDED BUT CERTIFICATE NOT RECEIVED | ALL OFFERs |
| 23 | PHYSICAL SHARES RECEIVED AFTER CLOSE OF BID WINDOW | ALL OFFERs |
| 24 | FORM NOT RECEIVED | ALL OFFERs |
| 25 | PAN MISMATCH | ALL OFFERs |
| 26 | MISCELLANEOUS | ALL OFFERs |